VALLEY GOLF & COUNTRY CLUB, INC. Antipolo City

MEMORANDUM CIRCULAR NO. 2017 - 007

TO : ALL MEMBERS FROM : MANAGEMENT DATE : March 24, 2017

SUBJECT: POLICIES FROM THE BOARD

The Board of Directors during their regular meeting last March 18, 2017 approved the following resolutions:

- 1. Effective May 1, 2017, the Playing privileges of Proprietary Members with <u>delinquent</u> <u>accounts of 60 days</u>, regardless of amount will be suspended immediately.
- 2. **Transfer Fee promo** 40% discount or P67,200.00 VAT inclusive from April 16, 2017 until October 15, 2017 for Filipino citizens only.
- 3. **Initial Service Charge promo** 40% Discount or P36,000.00 VAT inclusive from April 16, 2017 until October 15, 2017.
- 4. **Renewal Fee Promo for playing rights members** 50% discount or P15,000.00 effective May 1, 2017 for playing rights members whose renewal date will begin in May 2017 and onwards. The Board reserves the right to shorten the promo period.
- 5. South Course Green Fee Rate Promo

Extension of promo for six (6) months or up to Oct. 15, 2017

Revised Rates:

Accompanied Guests (Two) - P1,400.00 Accompanied Guests (Three or more) - P1,200.00

6. One (1) green fee coupon to be given to members upon signing up for the Auto Debit arrangement.

Mechanics:

- a. At least One (1) year lock in period to the Auto Debit arrangement.
- b. The incentive cannot be used in conjunction with other promos of the Club.
- c. Green fee certificates have one (1) year expiration period.
- Payment of advance annual dues thru credit cards will be accepted with discount of P2,584.00 for Proprietary and Corporate Representative members and P3,256.00 for Playing Rights members

THE MANAGEMENT